

## 2023/24 General Fund Capital Significant Variance Analysis

Corporate Governance & Public Protection					
Project	2023/24 Current Budget	2023/24 Current Budget (less Budget Carry Forwards)	2023/24 Provisional Outturn	Variance to Current Budget	2023/24 Outturn Variance
	£'000	£'000	£'000	£'000	%
Disabled Facilities Grant	1,460	<b>1,200</b>	1,200	0	0.00%
CCTV	353	<b>0</b>	0	0	0.00%
<b>Total</b>	<b>1,813</b>	<b>1,200</b>	<b>1,200</b>	<b>0</b>	<b>0.00%</b>

Explanation of Significant Variances (before carry forward approved)		£'000
<b>Disabled Facilities Grant</b>		(260)
Works were committed in 2023/24 but challenges with contractor capacity means works will be completed during the early part of the 2024/25 financial year. The full amount of the underspend has been requested as a budget carry forward.		
<b>CCTV</b>		(353)
Whilst this project is progressing well, there are currently final pricing revisions from BT for the upgrade of the current CCTV network. The project is scheduled to be completed during 2024/25.		

Finance, Property & Waste					
Project	2023/24 Current Budget	2023/24 Current Budget (less Budget Carry Forwards)	2023/24 Provisional Outturn	Variance to Current Budget	2023/24 Outturn Variance
	£'000	£'000	£'000	£'000	%
Financial System Upgrade	274	<b>274</b>	306	32	11.7%
Wheelie Bin Replacements	127	<b>127</b>	97	(30)	(23.6%)
Trade Waste Bins	48	<b>48</b>	0	(48)	(100.0%)

Street Scene Vehicle Procurement	617	<b>439</b>	439	0	0.0%
Vehicles Replacement Programme	920	<b>690</b>	690	0	0.0%
Stadium - Boiler	81	<b>81</b>	77	(4)	(4.9%)
Bourne Leisure Centre – Boiler	98	<b>98</b>	98	0	0.0%
SK Community Access - Boiler	77	<b>77</b>	77	0	0.0%
Guildhall Arts Centre – Boiler	107	<b>0</b>	0	0	0.0%
Cycle Shelter & Changing	40	<b>0</b>	0	0	0.0%
Stamford Arts Centre – Roof	351	<b>351</b>	299	(52)	(14.8%)
Welham Street Car Park	345	<b>100</b>	121	21	21.0%
Guildhall Arts Centre – Roof	200	<b>0</b>	0	0	0.0%
Cattle Market, Stamford – Extension	70	<b>20</b>	21	1	5.0%
Property Maintenance	158	<b>0</b>	0	0	0.0%
Empingham Road Outdoor Gym	55	<b>0</b>	0	0	0.0%
Empingham Road – S106 Grants	248	<b>20</b>	20	0	0.0%
Depot	8,224	<b>224</b>	369	145	64.7%
Changing Places – South Street	40	<b>40</b>	67	27	67.5%
Changing Places – Abbey Gardens	40	<b>40</b>	65	25	62.5%
Changing Places - Stamford	40	<b>0</b>	0	0	0.0%
Long Bennington PC	27	<b>0</b>	0	0	0.0%
<b>TOTAL</b>	<b>12,187</b>	<b>2,629</b>	<b>2,746</b>	<b>117</b>	<b>4.5%</b>

Explanation of Significant Variances (before budget carry forward approved)		£'000
<b>Street Scene Vehicle Procurement</b>		
Due to supplier delays in delivering the vehicles during the financial year, there is a		(178)

requirement to carry the budget into 2024/25.	
<b>Guildhall Arts Centre – Boiler Replacement</b>	<b>(107)</b>
Works have been instructed but the lead in period for the boiler replacement will require the budget to be carried forward into not started in 2023/24. The project will be completed early 2024/25.	
<b>Stamford Arts Centre – Roof Repairs</b>	<b>(52)</b>
These works have been completed during 2023/24 and there a minor underspend on the roof replacement programme. provide funding for any retention remaining on the original roofing contract works.	
<b>Guildhall Arts Centre – Roof Repairs</b>	<b>(50)</b>
The contract for these works have been works have been commissioned and preparatory works are underway including we are working with external consultants to bring forward listed building consent and road closure orders. The works are scheduled to commence in September and so a budget carry forward is requested. This is in addition to the £150k carry forward already approved by Council. Prior to secondary consultation of the works with planning. This has delayed the commencement and work will now start in 2024/25 financial year. Funding to be requested to be carried forward.	
<b>Property Maintenance</b>	<b>(158)</b>
Due to the significant backlog issues facing the General Fund portfolio, it is requested that the remaining property maintenance budget is carried forward into 2024/25.	

<b>Growth &amp; Culture</b>					
Project	2023/24 Current Budget £'000	2023/24 Current Budget (less Budget Carry Forwards) £'000	2023/24 Provisional Outturn £'000	Variance to Current Budget £'000	2023/24 Outturn Variance %
Future High Street Fund	5,190	<b>183</b>	183	0	0.0%
Shop Front Scheme	125	<b>125</b>	19	(106)	(84.8%)
Heritage Action Zone – Grantham	107	<b>107</b>	142	35	32.7%
UKSPF – Mobile Food Hub	102	<b>52</b>	52	0	0.0%

UKSPF – Connected Towns	244	0	0	0	0.0%
SK Prosperity Fund	125	0	0	0	0.0%
Gonerby Hill Foot – Play Park	119	119	119	0	0%
CLHF Orchards	46	0	0	0	0.0%
Meres Leisure Centre – Pool Covers	93	0	0	0	0.0%
Bourne Leisure Centre – Pool Covers	67	0	0	0	0.0%
Stamford Leisure Centre – Pool Covers	72	0	0	0	0.0%
<b>Total</b>	<b>6,290</b>	<b>586</b>	<b>515</b>	<b>(71)</b>	<b>(12.1%)</b>

Explanation of Significant Variances (before budget carry forward approved)	£'000
<b>Future High Street Fund</b>	<b>(107)</b>
The improvement works at Market Place Grantham is scheduled to be completed in 2024/25 and so a full underspend of budget carry to be carried forward is required.	
<b>Shop Front Scheme</b>	<b>(106)</b>
Due to ongoing negotiations with key heritage buildings located in Grantham Town Centre a budget carry forward is requested. Underspend will be requested as a budget carry forward.	
<b>UKSPF – Mobile Food Hub</b>	<b>(50)</b>
An additional grant of £50k has been received and will be used in 2024/25	
<b>UKSPF – Connected Towns</b>	<b>(244)</b>
Negotiations are currently underway with final pricing revisions from BT for the upgrade of the current CCTV network. The project is due to be completed during 2024/25 and a budget carry forward is requested.	
<b>SK Prosperity Fund</b>	<b>(125)</b>
Applications that Members have recommended and have been approved will progress into the new financial year and therefore a budget carry forward is requested.	
<b>Leisure Centre Pool Covers</b>	<b>(232)</b>
The purchase and installation of the pool covers is progressing but due to the lead in times a budget carry forward is requested of the external funding received.	

<b>Housing &amp; Property</b>					
Project	2023/24 Current Budget	2023/24 Current Budget (less Budget Carry Forwards)	2023/24 Provisional Outturn	Variance to Current Budget	2023/24 Outturn Variance
	£'000	£'000	£'000	£'000	%
Sustainable Warmth Grant	1,430	<b>1,430</b>	372	(1,058)	(74.0%)
St Martins Park, Stamford	10	<b>0</b>	0	0	0.0%
Decarbonisation Scheme	261		0	0	0.0%
<b>Total</b>	<b>1,701</b>	<b>1,430</b>	<b>372</b>	<b>(1,058)</b>	<b>(74.0%)</b>

<b>Explanation of Significant Variances (before budget carry forward approved)</b>		<b>£'000</b>
<b>Sustainable Warmth Grant</b>		<b>(1,058)</b>
Low take up of the scheme despite an extensive publicity campaign and a low number of applicants matching the grant criteria. However energy improvements have been carried out on 74 properties within the grant period. The unused funding will be returned to Department for Energy Security and Net Zero.		
<b>Decarbonisation Scheme</b>		<b>(261)</b>
This budget will be required for match funding as the Council was successful in securing grant funding of £3.6m for energy improvement works at the Meres Leisure Centre. A full budget carry forward to 2024/25 will be required.		